

## UNDERTAKING REGARDING FINANCE

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4. That hostel accommodation shall be gradually increased to at least 25% of the students within 3 years of existence of institution deemed to be university
5. That the Corpus fund is irrevocable in nature and shall not be liquidated without prior permission of the Commission and interest accrued on the corpus fund shall be used only for the purpose of development of the National Institute of Ayurveda, Jaipur deemed to be university
6. That from we undertake to submit undertaking from the funding society i.e Ayush Department Govt. of India to the effect that on being declared as National Institute of Ayurveda, Jaipur deemed to be university, the National Institute of Ayurveda, Jaipur shall continue to receive the funds for maintenance and developmental expenditure, including the salary and non-salary increases in expenditure and the future expansion.
7. That on being declared an National Institute of Ayurveda, Jaipur deemed to be university under the UGC Act, the National Institute of Ayurveda, Jaipur shall admit students to its approved academic programmes, under its enrolment, only from the academic session subsequent to the notification issued by the Central Government and enrolment of students to the National Institute of Ayurveda, Jaipur, for any reason whatsoever, in anticipation of the declaration as an National Institute of Ayurveda, Jaipur deemed to be university or inclusion of the National Institute of Ayurveda, Jaipur under the ambit of an National Institute of Ayurveda, Jaipur deemed to be university, shall render the application invalid.
8. That the income and property of the National Institute of Ayurveda, Jaipur, howsoever derived, shall be utilized only for the promotion of the objectives of the National Institute of Ayurveda, Jaipur including its growth and development. No portion of the income / property of the National Institute of Ayurveda, Jaipur shall be paid or transferred, directly or indirectly by way of profit, to the persons who were / are members of the National Institute of Ayurveda, Jaipur, provided that nothing herein contained shall prevent the payment in good faith or remuneration to any member thereof or to any other person in return for any service rendered to the National Institute of Ayurveda, Jaipur or for travelling, halting and other similar charges, and all such expenditure shall be appropriately reflected in the accounts of the National Institute of Ayurveda, Jaipur, maintained for the purpose.
9. That the professional programmes already being conducted by it, if any, have the approval of the relevant Statutory/Regulatory bodies like AICTE,

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